



## REVOLUGROUP

4388 Still Creek Dr #211 Burnaby, BC, Canada, V5C 6C6  
[www.RevoluGROUP.com](http://www.RevoluGROUP.com)

TSX Venture Exchange Symbol: REVO  
Email: [info@RevoluGROUP.com](mailto:info@RevoluGROUP.com)

Telephone: (604) 229-1229

### NEWS RELEASE

September 29<sup>th</sup>, 2023

#### **RevoluGROUP Canada Inc., Announces Simon Tsu, CFA, Appointed as the New Chief Financial Officer and Corporate Secretary**

**Vancouver, BC – RevoluGROUP Canada Inc. (TSX-V: [REVO](#)), (Frankfurt: [IJA2](#))** (“the Company”) is pleased to announce the appointment of Simon Tsu, CFA, CPA, as the new Chief Financial Officer (CFO) and Corporate Secretary, effective October 1, 2023. His in-depth experience and leadership will bring significant value to our business operations.

Simon will be stepping into the shoes of the outgoing CFO, Jason Tong, and Corporate Secretary, Derek Sobel, who have resigned effective September 30, 2023. We extend our utmost gratitude to Jason and Derek for their dedication, enthusiasm, and passion during their tenure. Their contributions have been instrumental in shaping our growth trajectory, and we wish them every success in the future.

Simon has a wealth of financial experience underpinned by his Chartered Financial Analyst (CFA) certification. We are confident he will provide strong corporate governance and execute efficient management strategies, driving our company towards continued success.

Please join us in welcoming Simon to his new role and wishing him all the best as he embarks on this new journey.

#### **About Simon Tsu, CFA, CPA**

Mr. Tso is the principal of Athena Chartered Professional Accountant Ltd., a full-cycle accounting firm that assists both private and public companies with their financial reporting, regulatory filing and taxation requirements, commonly as their controller or CFO. Mr. Tso is also a co-founder of Zeus Capital Ltd., a boutique corporate finance firm that specializes in providing financial advisory, valuation and consulting services. Prior to his current roles, Mr. Tso spent a number of years as an associate at a local corporate finance firm and as a senior accountant at a firm of chartered accountants. Mr. Tso graduated with a Bachelor of Commerce (finance) degree with honours from the

University of British Columbia Sauder School of Business, and is both a CFA charterholder and a chartered professional accountant.

### **About RevoluPAY®**

The Company's flagship Neobanking technology is [RevoluPAY®](#), the [Apple](#) and [Android](#) multinational payment app. Conceived entirely in-house, RevoluPAY features proprietary, sector-specific technology of which the resulting source code is the Company's intellectual property. RevoluPAY's built-in features include Remittance Payments, Forex, Crypto-to-fiat exchange, Retail and Hospitality payments, Real Estate Payments, pay-as-you-go phone top-ups, Gift Cards & Online Credits, Utility Bill payments, Leisure payments, Travel Payments, etc. RevoluPAY employs blockchain protocols and is squarely aimed at the worldwide multi-billion dollar Open Banking sector and + [\\$595 billion](#) family remittance market. RevoluPAY® is operated by the European wholly-owned subsidiary RevoluPAY EP S.L situated in Barcelona. RevoluPAY is a licensed [United States MSB](#), [Canadian FINTRAC](#), and [European PSD2 payment institution 6900](#) under the auspices of E.U. Directive 2015/2366 with [EU Passporting](#). RevoluGROUP Canada Inc. controls [five wholly-owned subsidiaries](#) on four continents.

### **About RevoluGROUP Canada Inc.:**

RevoluGROUP Canada Inc. is a multi-asset, multidivisional publicly traded Canadian Company deploying advanced technologies in; Banking, Mobile Apps, Money Remittance, Mobile Phone Top-Ups, EGaming, Healthcare Payments, Esports, Invoice factoring, Online Travel, Vacation Resort, Blockchain Systems, and Fintech app sectors. [Click here](#) to read more.

For further information on RevoluGROUP Canada Inc. (TSX-V: REVO), visit the Company's website at [www.RevoluGROUP.com](http://www.RevoluGROUP.com).

### **RevoluGROUP Canada, Inc.**

*"Gavin McMillan"*

---

#### **GAVIN MCMILLAN**

Interim CEO

For further information, contact:  
RevoluGROUP Canada Inc.  
Telephone: (604) 332 5355  
Email: [info@revolugroup.com](mailto:info@revolugroup.com)

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.