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NEWS RELEASE

November 29th, 2022

RevoluGROUP Canada Inc. Extends Equity Investment Talks Term Sheet Period Until December 8th 2022 Midnight

Vancouver, BC – RevoluGROUP Canada Inc. (TSX-V: [REVO](#)), (Frankfurt: [IJA2](#)) (the "Company") is pleased to announce that it has signed a Term Sheet Period and Exclusivity Extension agreement on November 28th, 2022, in which the potential Acquirers and the Company agree to extend the closing phase of negotiations until Midnight December 8th, 2022. The appendix outlines the complexities of the culmination of the talks, which, if successful, could result in an agreement concerning the [October 14th, 2022](#), term sheet defining a potential share equity acquisition by a European Financially Regulated entity allied to a UAE Based Financial Consultancy firm. Under the terms of the agreement, if fruitful, it may result in a change of control as specified in the SECURITIES ACT [RSBC 1996] CHAPTER 418 - Part 1. The Company issues the current news release in conformity with policy 85, sections A and C of the SECURITIES ACT as it pertains to "Continuous Disclosure."

Term Sheet Period and Exclusivity Extension

The Acquirers and the Company have approved a one-time extension of the term sheet's maximum closing date and the exclusivity term, which now ends at midnight on December 8th, 2022. The rationale surrounding management's approval of the extension is two-fold. Firstly, the parties concluded perhaps the most complicated Documentary Due Diligence phase as per the news release dated [November 7th, 2022](#). Secondly, in continued good faith, the parties signed the Mutual Business Development Strategy addendum on [November 25th, 2022](#). Both of these complex phases have reached apotheosis, paving the way to an expected final agreement.

Notwithstanding, the eventual conclusion of an agreement within just one business day post-signing the Mutual Business Development Strategy has proven an insurmountable challenge. Therefore, the parties have approved the present Term Sheet Period and Exclusivity Extension to permit appropriate time for this crucial conclusive phase in the talks. Aside, management has informed the parties, and it has been mutually agreed not to grant further extensions to the term. While the present negotiations are evolving tremendously positively, there can be no assurance that any definitive agreement, tender, or investment will be completed, and the term sheet remains preliminary and non-binding. The Company will update shareholders if there are any material advents or possible contractual advancements between the parties.

Phase Two RevoluTRANSFER Launch Countries

Further to the news release dated [August 2nd, 2022](#), the Company is pleased to announce the successful partial launch of phase-two countries, the United States and Canada, on both [RevoluSEND](#) and [RevoluTRANSFER](#). This significant step in open-banking development sees the Company incorporate North American ACH ("Automated Clearing House") electronic fund transfers into its financial platforms. These

revenue verticals are now enabled for further rapid expansion into the world's largest consumer markets with, in most scenarios, same-day transfers and payment settlements at a minimal cost to RevoluPAY users.

Links Used in This News Release

RevoluTRANSFER - <https://www.revolutransfer.com/>

RevoluSEND - <https://www.revolusend.com/>

About RevoluPAY®

The Company's flagship Neobanking technology is **RevoluPAY®**, the **Apple** and **Android** multinational payment app. Conceived entirely in-house, RevoluPAY features proprietary, sector-specific technology of which the resulting source code is the Company's intellectual property. RevoluPAY's built-in features include **Remittance Payments**, **Forex**, **Crypto-to-fiat exchange**, **Retail and Hospitality payments**, **Real Estate Payments**, **pay-as-you-go phone top-ups**, **Gift Cards & Online Credits**, **Utility Bill payments**, **Gaming Credits**, **Leisure payments**, **Travel Payments**, etc. RevoluPAY is aimed squarely at the worldwide multi-billion dollar Open Banking sector, **cross-border forex payments**, and + **\$595 billion** family remittance market. RevoluPAY® is operated by the European wholly-owned subsidiary RevoluPAY EP S.L situated in Barcelona. RevoluPAY is a licensed **United States MSB**, **Canadian FINTRAC**, and **European PSD2 payment institution 6900** under the auspices of E.U. Directive 2015/2366 with **E.U. 27 Country Passporting** and **official issuer** of **Visa® Cards** and authorized **Visa® Affiliate Member**. RevoluGROUP Canada Inc. controls **five wholly-owned subsidiaries** on four continents.

About RevoluGROUP Canada Inc.:

RevoluGROUP Canada Inc. is a multi-asset, multidivisional, publicly traded Canadian Company deploying advanced technologies in; Banking, Mobile Apps, Money Remittance, Cross-Border Forex Payments, Mobile Phone Top-Ups, EGaming, Healthcare Payments, Esports, Invoice factoring, Online Travel, Vacation Resort, Blockchain Systems, and Fintech app sectors. [Click here](#) to read more.

For further information on RevoluGROUP Canada Inc. (TSX-V: REVO), visit the Company's website at www.RevoluGROUP.com. The Company has approximately 192,356,376 shares issued and outstanding.

RevoluGROUP Canada, Inc.

"Steve Marshall"

STEVE MARSHALL
CEO

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of

capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.