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NEWS RELEASE

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RevoluGROUP Canada Inc. RevoluSEND Remittances Adds Venezuela Topping 117 Countries

Vancouver, BC – RevoluGROUP Canada Inc. (TSX-V: [REVO](#)), (Frankfurt: [IJA2](#)) (the "Company") is pleased to announce that [RevoluSEND](#) is to start remittances to Venezuela, now serving 117 countries. RevoluPAY EP S.L. entered into a Definitive Agreement ("DA") on the 2nd of September 2022 with DOL Corporation Inc., trading as [ITALCAMBIO](#), the market leader in local Venezuelan remittance deliveries.

About ITALCAMBIO

[ITALCAMBIO](#), founded in 1948, currently occupies the #1 spot for local delivery of international family remittances and money transfers in Venezuela. ITALCAMBIO maintains [39 physical remittance collection points](#) across Venezuela. ITALCAMBIO operations attained the prestigious ISO 9001 designation in 2008, perpetually maintaining said status.

The Venezuelan Remittance Market

The Venezuelan diaspora in the United States comprises nearly 460,000 who were either born in Venezuela or reported Venezuelan ancestry or race, according to tabulations from the United States Census Bureau. A significant population of the Venezuelan diaspora lives in Florida. Other significant Venezuelan diaspora populations worldwide are: Colombia (2,009,000), Peru (978,000), Ecuador (659,000), Chile (472,000), Brazil (361,000), Spain (297,000), and Panama (121,528) as per United Nations Population Division estimates.

Venezuela received family remittances of approximately \$3.54bn USD in 2021. The main remitting country was the United States, with approx. USD \$869,471,947, followed by Spain \$449,064,000, Chile \$446,040,000, Colombia \$442,984,500, Peru \$400,491,000, and lastly, Brazil \$341,145,000.

RevoluPAY is a self-licensed Neobank having secured E.U. [PSD2 Central Bank](#), Canadian [FINTRAC CANAFE](#), United States [FINCEN](#), and [Florida Office of Financial Regulation](#) financial licensing and permits. The licensed E.U. [financial institution 6900](#) RevoluPAY is a primary issuer of [Visa®](#) Cards and an official [Visa®](#) Affiliate Member. Through RevoluPAY international proprietary financial licensing and bilateral banking agreements, the Company intends to assist ITALCAMBIO with the capture of remittances in the aforementioned primary markets, channeling those funds for delivery through the extensive ITALCAMBIO network into Venezuelan territory.

Links Used in this News Release.

ITALCAMBIO Website - <https://www.italcambio.com/>

ITALCAMBIO Physical offices - <https://www.italcambio.com/sucursales.php>

About RevoluPAY®

The Company's flagship Neobanking technology is [RevoluPAY®](#), the [Apple](#) and [Android](#) multinational payment app. Conceived entirely in-house, RevoluPAY features proprietary, sector-specific technology of which the resulting source code is the Company's intellectual property. RevoluPAY's built-in features include [Remittance Payments](#), [Forex](#), [Crypto-to-fiat exchange](#), [Retail and Hospitality payments](#), [Real Estate Payments](#), [pay-as-you-go phone top-ups](#), [Gift Cards & Online Credits](#), [Utility Bill payments](#), [Gaming Credits](#), [Leisure payments](#), [Travel Payments](#), etc. RevoluPAY is aimed squarely at the worldwide multi-billion dollar Open Banking sector, [cross-border forex payments](#), and + [\\$595 billion](#) family remittance market. RevoluPAY® is operated by the European wholly-owned subsidiary RevoluPAY EP S.L situated in Barcelona. RevoluPAY is a licensed [United States MSB](#), [Canadian FINTRAC](#), and [European PSD2 payment institution 6900](#) under the auspices of E.U. Directive 2015/2366 with [EU 27 Country Passporting](#) and [official issuer](#) of [Visa®](#) Cards and authorized [Visa®](#) Affiliate Member. RevoluGROUP Canada Inc. controls [five wholly-owned subsidiaries](#) on four continents.

About RevoluGROUP Canada Inc.:

RevoluGROUP Canada Inc. is a multi-asset, multidivisional publicly traded Canadian Company deploying advanced technologies in; Banking, Mobile Apps, Money Remittance, Cross-Border Forex Payments, Mobile Phone Top-Ups, EGaming, Healthcare Payments, Esports, Invoice factoring, Online Travel, Vacation Resort, Blockchain Systems, and Fintech app sectors. [Click here](#) to read more.

For further information on RevoluGROUP Canada Inc. (TSX-V: REVO), visit the Company's website at www.RevoluGROUP.com. The Company has approximately 189,957,876 shares issued and outstanding.

RevoluGROUP Canada, Inc.

"Steve Marshall"

STEVE MARSHALL
CEO

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