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NEWS RELEASE

December 4th, 2020

RevoluGROUP Canada Inc. RevoluPAY To Pursue Dubai Financial Services Authority PSP License

Vancouver, BC – RevoluGROUP Canada Inc. (TSX-V: [REVO](#)), (Frankfurt: [IJA2](#)) (the "Company") is pleased to announce that it has dispatched Company advisor Erik A. Lara Riveros to pursue the petition of a Payment Service Provider ("PSP") Money Service Business License in the [Dubai International Financial Centre](#) ("DIFC") from the Dubai Financial Services Authority.

Corporate Rational For a PSP License in Dubai

In May 2020, RevoluPAY was granted the [European PSD2 license](#). In September, RevoluPAY received Pan-European [passporting approval](#) to operate in 27 E.U. countries. The Company has further expanded its international open banking reach through definitive agreements ("DA") with [BBVA](#), [Flutterwave](#), and [Thunes](#). Additionally, via direct PSD2 SEPA passporting, the Company added [sixty-eight countries](#) and territories to its financial operations roster. In November, the Company submitted petitions for both the analogous United States MSB licenses and the Canadian FINTRAC license. The [MEASA region](#) of the Middle East, Africa, and South Asia is a significant financial hub that necessitates exposure for both financial operations and a strategic base for the region's operations. The Company considers the [DIFC](#) an excellent regional hub, having introduced robust legislation for payment services providers ("PSP") like RevoluPAY.

Furthermore, DIFC conveniently fills the timezone gap for a global financial center between London and New York's leading financial centers in the West and Hong Kong and Tokyo in the East. Company advisor Erik A. Lara Riveros is duly accredited with the Dubai Financial Services Authority, which should aid the Company's plans to obtain the Dubai PSP license and establish a corporate financial hub in the region. The Company has diligently prepared all required documentation, and Mr. Lara Riveros arrives in Dubai on the 4th of December 2020 to initiate the license petition process. The global operations of RevoluPAY expect to benefit from the multi timezone capability garnered from a supplementary and PSP licensed subsidiary domiciled in the MEASA region.

License Sought in Dubai

The Company intends to pursue the [Category 3D license](#), which covers the following activities, "Providing or Operating a Payment Account, executing Payment Transactions or Issuing Payment Instruments, including creating and maintaining accounts for executing payment transactions, issuance of personalized sets of procedures agreed upon by the users and the provider, for initiation or execution of payment instructions."

Links Used in This News Release

About DIFC <https://www.difc.ae/about/>

3D License Dubai <https://shortly.cc/O7Ztt>

Harvard Study MEASA Region <https://shortly.cc/BTJlq>

About RevoluPAY®

The Company's flagship technology is [RevoluPAY®](#), the [Apple](#) and [Android](#) multinational payment app. Built entirely in-house, RevoluPAY features proprietary, sector-specific technology of which the resulting source code is the property of the Company. RevoluPAY built-in features include Remittance Payments, Retail and Hospitality payments, Real Estate Payments, pay-as-you-go phone top-ups, Gift Cards & Online Credits, Utility Bill payments, Leisure payments, Travel Payments, etc. RevoluPAY is powered by blockchain protocols and is squarely aimed at the worldwide multibillion dollar leisure sector and, + [\\$595 billion](#) family remittance market. RevoluPAY® is operated by the European wholly-owned subsidiary RevoluPAY S.L located in Barcelona. RevoluPAY S.L is the self-licensed [European PSD2 payment institution 6900](#) under the auspices of E.U. Directive 2015/2366 and [EU Passporting](#). RevoluGROUP Canada Inc. controls [five wholly-owned subsidiaries](#) on four continents.

About RevoluGROUP Canada Inc.:

RevoluGROUP Canada Inc. is a multi-asset, multidivisional publicly traded Canadian Company deploying advanced technologies in the; Banking, Mobile Apps, Money Remittance, Mobile Phone Top-Ups, EGaming, Healthcare Payments, Esports, Invoice factoring, Online Travel, Vacation Resort, Blockchain Systems, and Fintech app sectors. [Click here](#) to read more.

For further information on RevoluGROUP Canada Inc. (TSX-V: REVO), visit the Company's website at www.RevoluGROUP.com. The Company has approximately 166,914,015 shares issued and outstanding.

RevoluGROUP Canada, Inc.

"Steve Marshall"

STEVE MARSHALL

CEO

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