



# REVOLUGROUP

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## NEWS RELEASE

September 8<sup>th</sup>, 2020

### **RevoluGROUP Canada Inc. RevoluPAY PSD2 License Passporting Rights Granted in 27 EU Countries**

**Vancouver, BC – RevoluGROUP Canada Inc. (TSX-V: [REVO](#)), (Frankfurt: [IJA2](#))** (the “Company”) is pleased to announce that it has been granted PSD2 banking [passporting approval](#) from all 27 EU member countries by the EBA (European Banking Authority). The Pan-European PSD2 banking license passporting was individually solicited to all 27 member countries on May 25<sup>th</sup>, 2020. All 27 member states had approved unanimously the petition on August 24<sup>th</sup>, 2020. The Company was ultimately informed of this magnificent outcome yesterday.

#### **About EBA Passporting**

The EBA (European Banking Authority) imposes Regulatory Technical Standards (RTS) on the framework for cooperation and exchange of information between competent authorities for license passporting to ensure that information about those payment institutions that carry out business in one or more EU Member States is exchanged consistently between the national authorities of the home and host Member States. Passporting helps distinguish the notifications related to branch establishments, agent’s engagement, and free provision of financial services across EU Member States. The EU passporting system for banks and financial services companies enables firms that are authorized in any EU or EEA state to trade freely in any other. These passports are the foundation of the EU single market for financial services.

#### **Links Used in This News Release**

Approved EU Passporting - <https://docdro.id/pxKAGJc>

#### **About RevoluPAY®**

The Company's flagship technology is [RevoluPAY®](#), the [Apple](#) and [Android](#) multinational payment app. Built entirely in-house, RevoluPAY features proprietary, sector-specific, technology of which the resulting source code is the property of the Company. RevoluPAY built-in features include Remittance Payments, Retail and

Hospitality payments, Real Estate Payments, pay-as-you-go phone top-ups, Gift Cards & Online Credits, Utility Bill payments, Leisure payments, Travel Payments, etc. RevoluPAY is powered by blockchain protocols, and, is squarely aimed at the worldwide multi-billion dollar leisure sector and, + \$595 billion family remittance market. RevoluPAY® is operated by the European wholly owned subsidiary RevoluPAY S.L located in Barcelona. RevoluPAY S.L is the self-licensed **European PSD2 payment institution 6900** under the auspices of E.U. Directive 2015/2366. RevoluGROUP Canada Inc. controls **five wholly-owned subsidiaries** on four continents.

### **About RevoluGROUP Canada Inc.:**

RevoluGROUP Canada Inc. is a multi-asset, multidivisional publicly traded Canadian company deploying advanced technologies in the; Banking, Mobile Apps, Money Remittance, Mobile Phone Top-Ups, EGaming, Healthcare Payments, Esports, Invoice factoring, Online Travel, Vacation Resort, Blockchain Systems, and Fintech app sectors. [Click here](#) to read more.

For further information on RevoluGROUP Canada Inc. (TSX-V: REVO), visit the Company's website at [www.RevoluGROUP.com](http://www.RevoluGROUP.com). The Company has approximately 165,414,015 shares issued and outstanding.

### **RevoluGROUP Canada, Inc.**

*"Steve Marshall"*

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**STEVE MARSHALL**  
CEO

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.